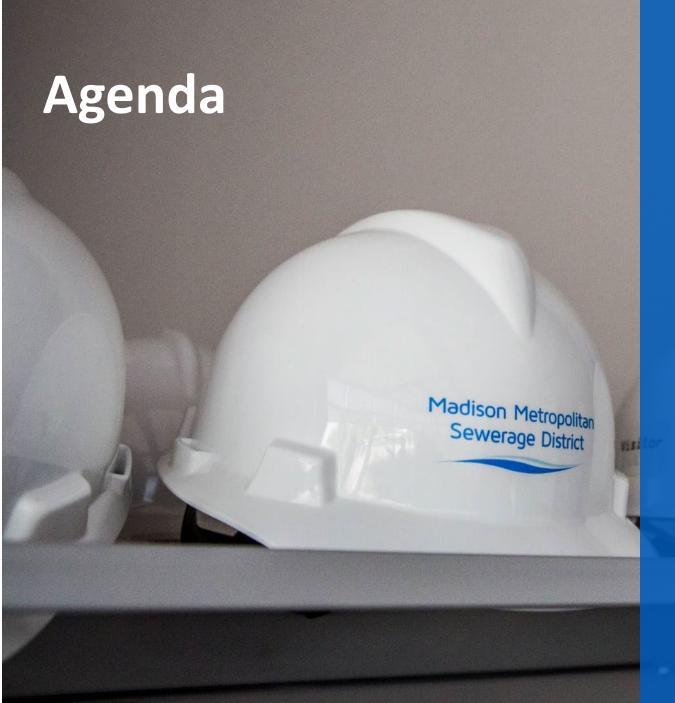
# 2022 Budget Amendment

#### April 13, 2023



#### Goal: 2022 Amendment

- 1. Three Distinctions
- 2. Key Improvement Area
- 3. Two Previous Questions
- 4. (Gather Additional Questions)

## Distinctions



### **Budget and Accounting are Different**

Budget	Accounting
Resources & Control	Reporting
Meet Program Goals	Ensure Compliance Accurately Represent Finances
Future	Past

#### **Operating and Capital are Different**

Operating	Capital
Stable Spending	Large & Variable Spending
Annual Limits	Per-Project Limits
Small Reserves	Large Reserves

#### **Expenditure Authority and Money are Different**





Money



## **Key Improvement Area**



### **Expenditure Monitoring & Control**

"How much expenditure authority will I have left at year end?"



#### Committed

#### Planning

Accrual Accounting & Software Budget Software



## **Previous Questions**

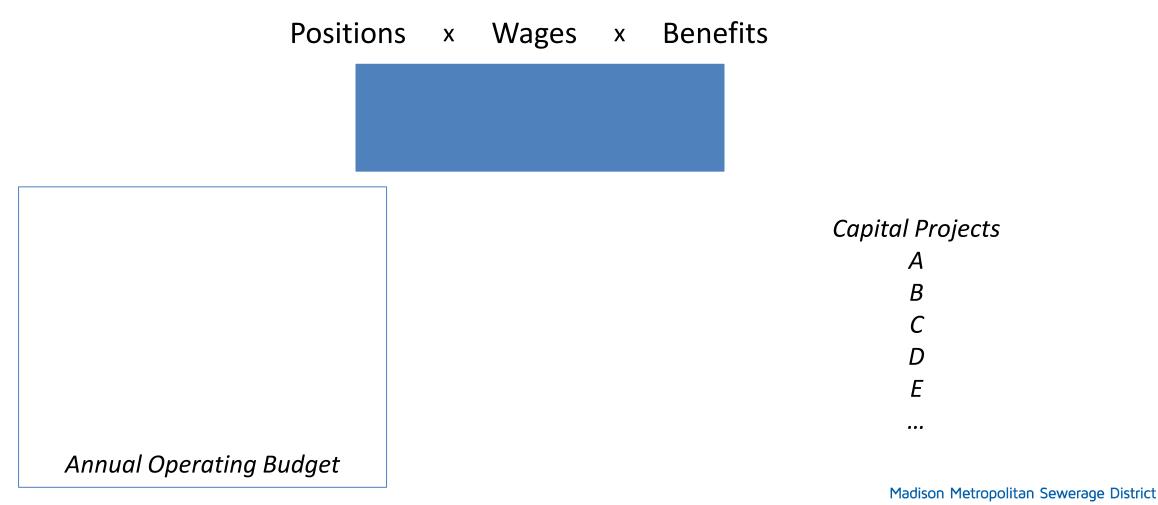


### Why Amend? and Why Now?

- Strict reading of Commission policy
- Legal advice:
  - Statutes not a clear guide
  - Amend 2022 to be cautious
  - Next time: do during year



#### **Budgeting for Labor Costs**



### **2022 Expenditure Authority Needed**

Item	Amount
Cash Impact Offset by Lower Capital Budget Spending:	
Operating budget salary originally forecast to come from capital projects	\$(1,568,800)
Cash Impact Not Offset:	
Operations and maintenance large expenditure increases or deferrals from 2021	(2,274,400)
Other savings or deferrals to 2023	2,698,200
Subtotal	423,900
Net expenditure authority needed	\$(1,445,000)

## **Additional Questions?**

