

Study Session

Strategic Finance & Monitoring

William D. Walker
Nov. 25, 2020

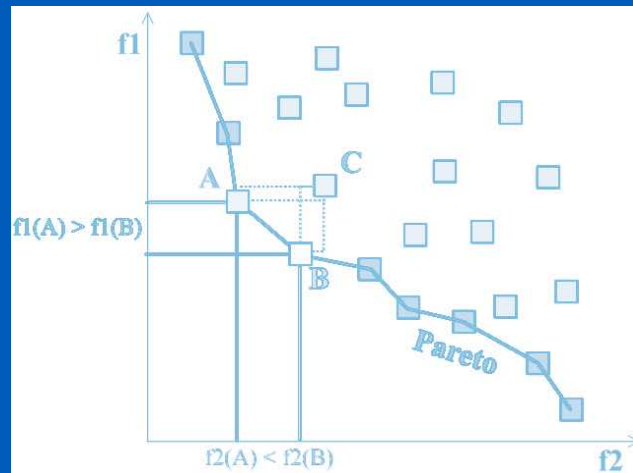


Image art modified from Nojhan - Own work, CC BY-SA 3.0,
<https://commons.wikimedia.org/w/index.php?curid=770240>

Madison Metropolitan Sewerage District



Strategic Finance Framework

	Spending	Revenue	Timing
Diagnosis	Information & Analysis	Simplify	Do More
Guiding Principles	Evaluate v. Outcomes + Use Portfolio Basis, Do Analysis, Document, Plan Ahead	Listen to Payers + Get Needed Revenue, Follow Legal Req., Be Efficient, Be Simple, Keep Staff Safe	Unified + Smooth Revenue Needs, Handle Unexpected, Limit Debt
Coherent Actions	RCM / CMMS + Screening Tool, Fund Policies, Asset Data, Analysis Tools & Models, Business Cases, Staffing Impacts	New Project + Advisory Committee, Staff Input	Cash Support + Metrics, Loan Admin., Balance Policies



Direction — Delegation — Monitoring

How will you know?

Outcomes & limitations ↔ Information

Cannot delegate

1. Outcomes/limitations to monitor?
2. Specific metrics?
3. Frequency?
4. Form?
5. **Monitoring generally?**

