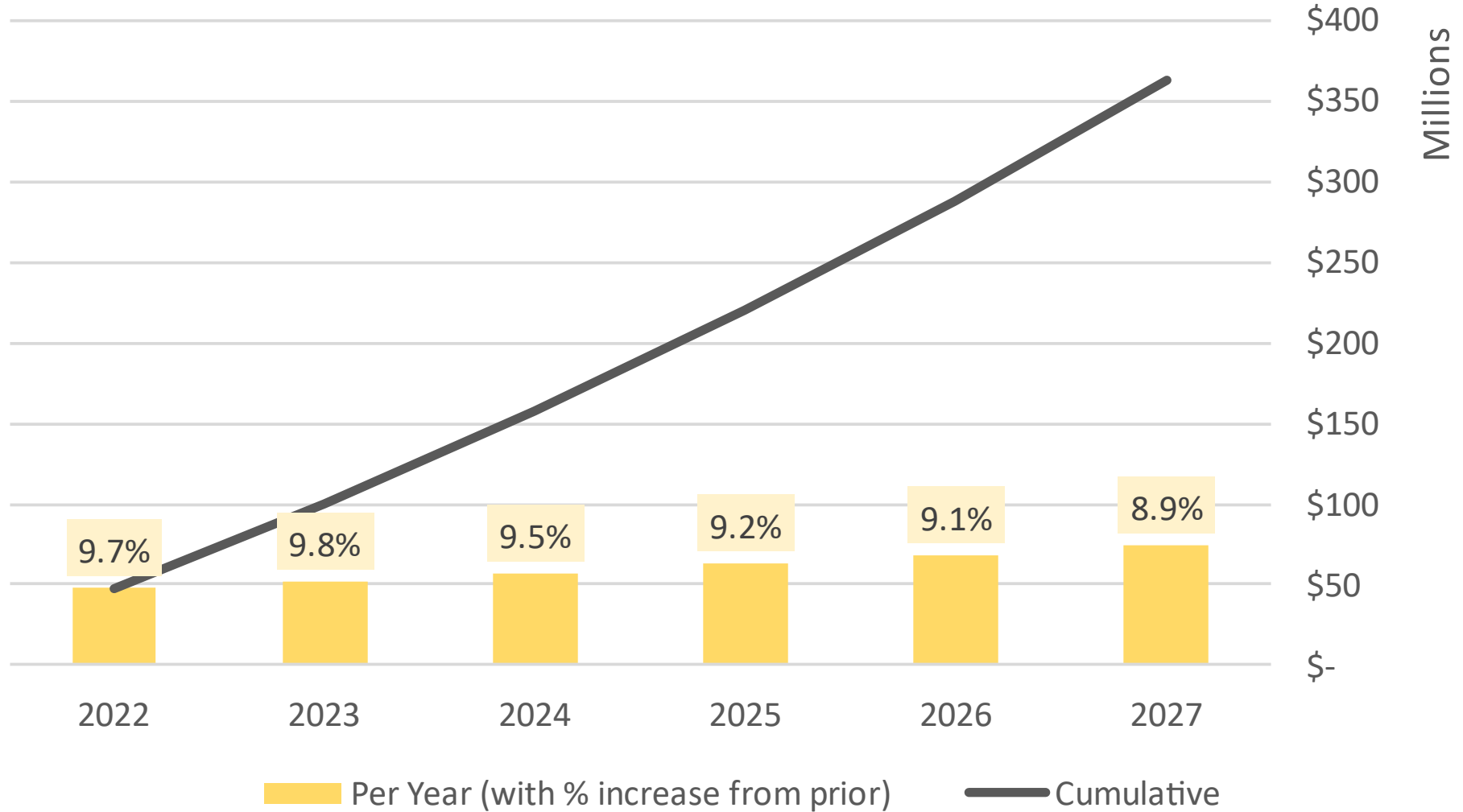


# 2022 Capital Financing Plan

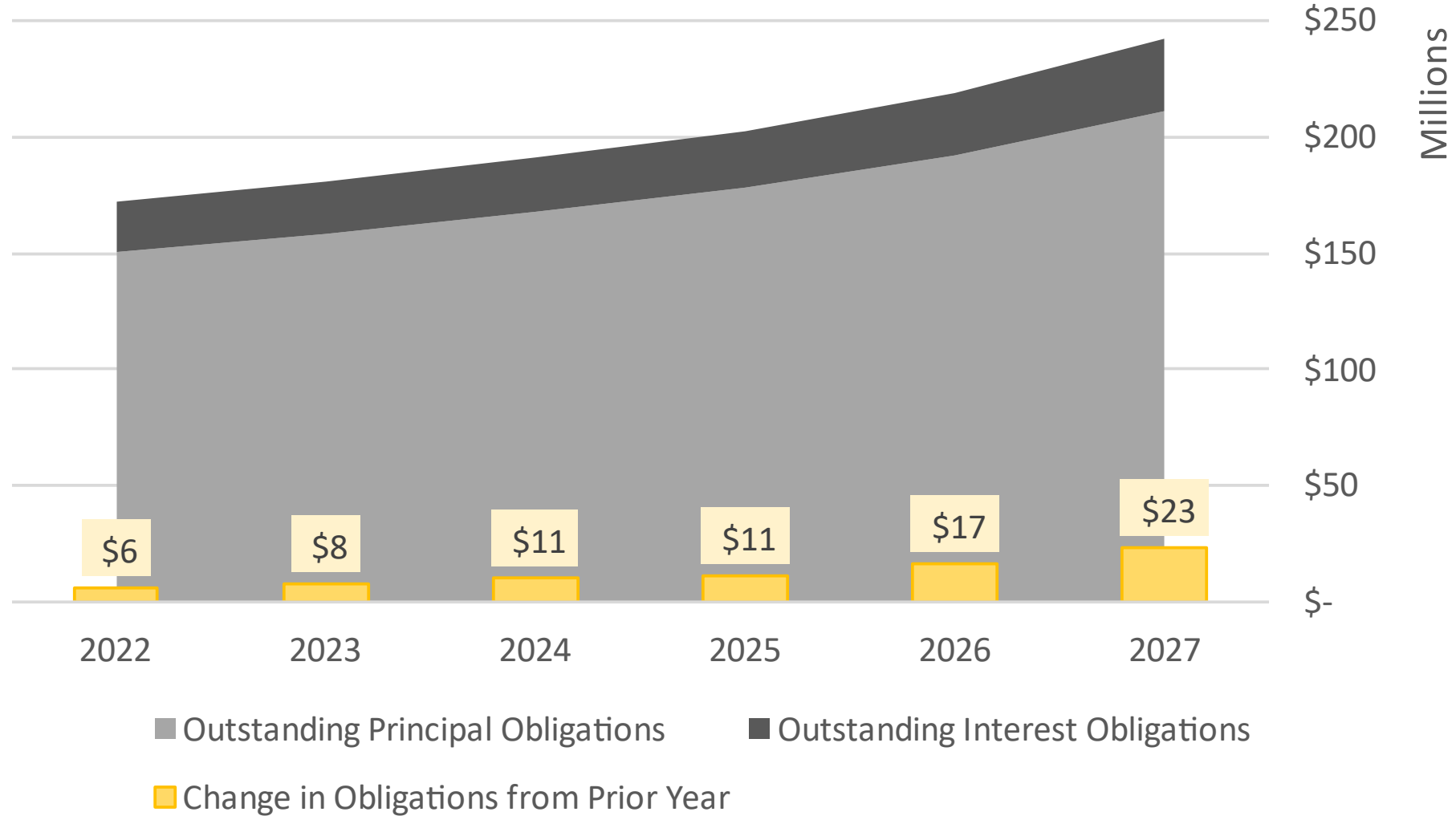
July 15, 2022



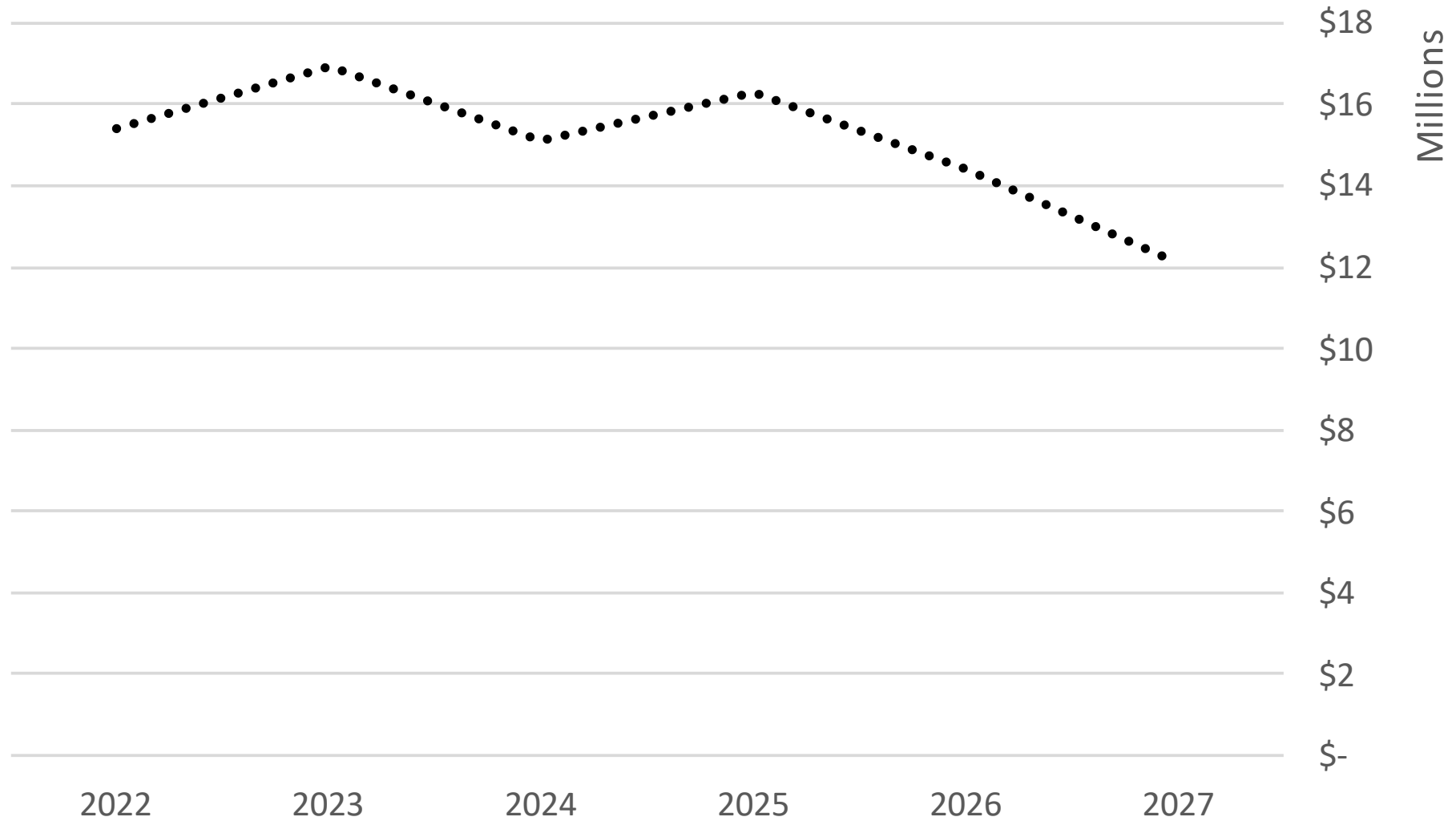
# Proposal – Service Charges



# Proposal – Debt

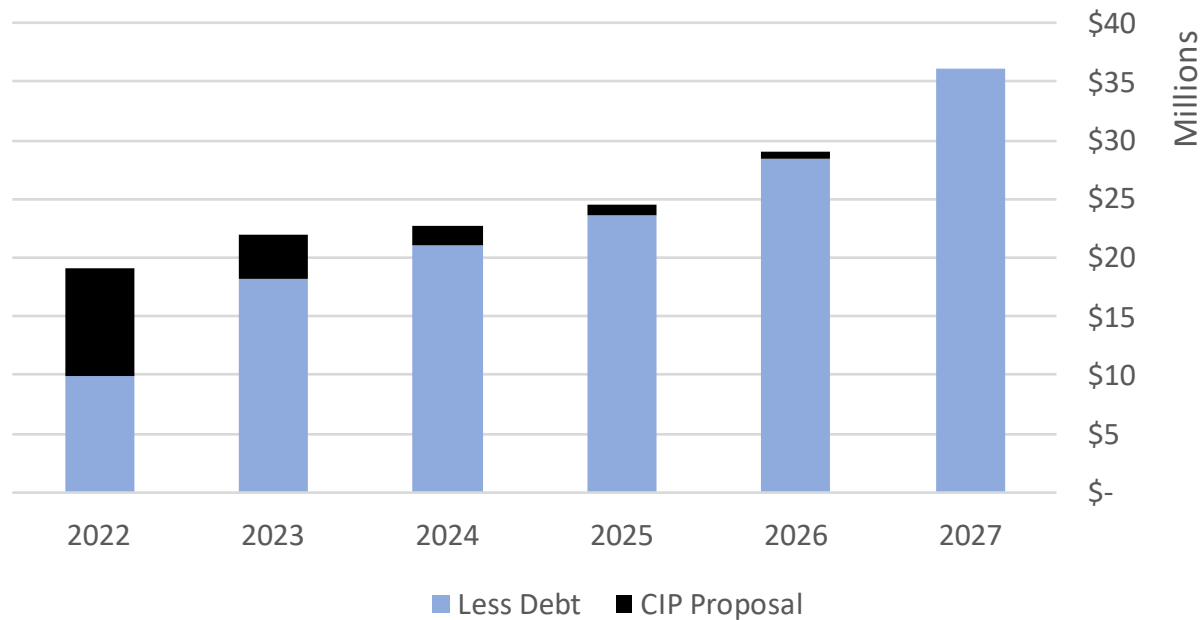


# Proposal – Balance Net of Reserves (combined funds)

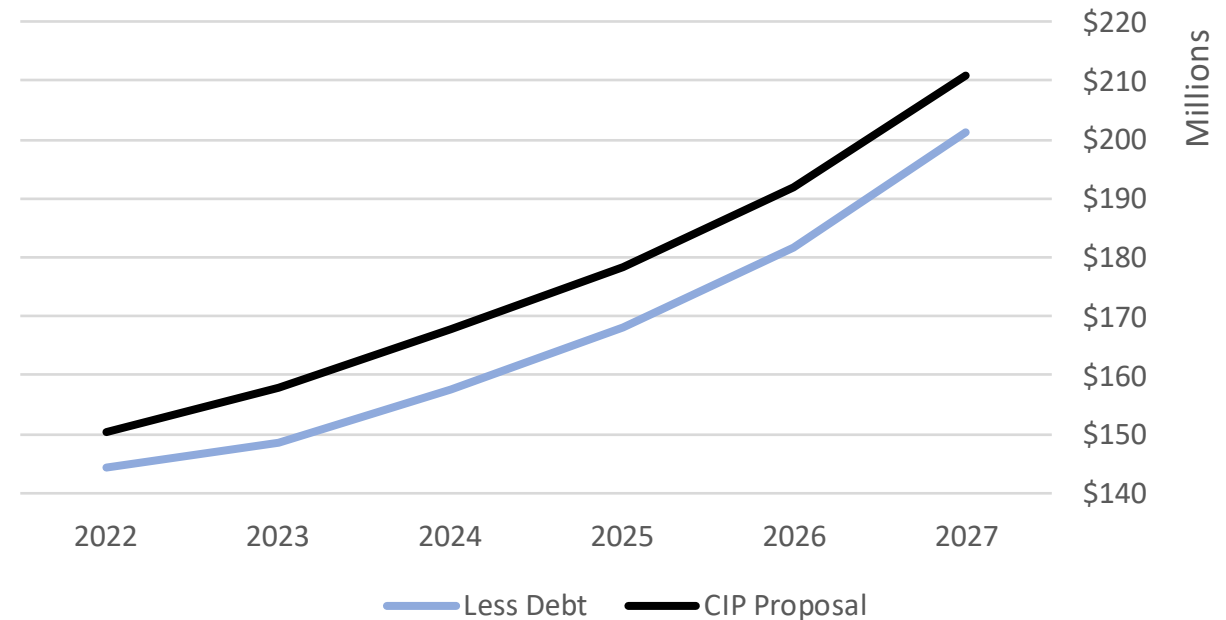


# Idea — Use Net Balance to Lower Debt

Amount Borrowed In Given Year

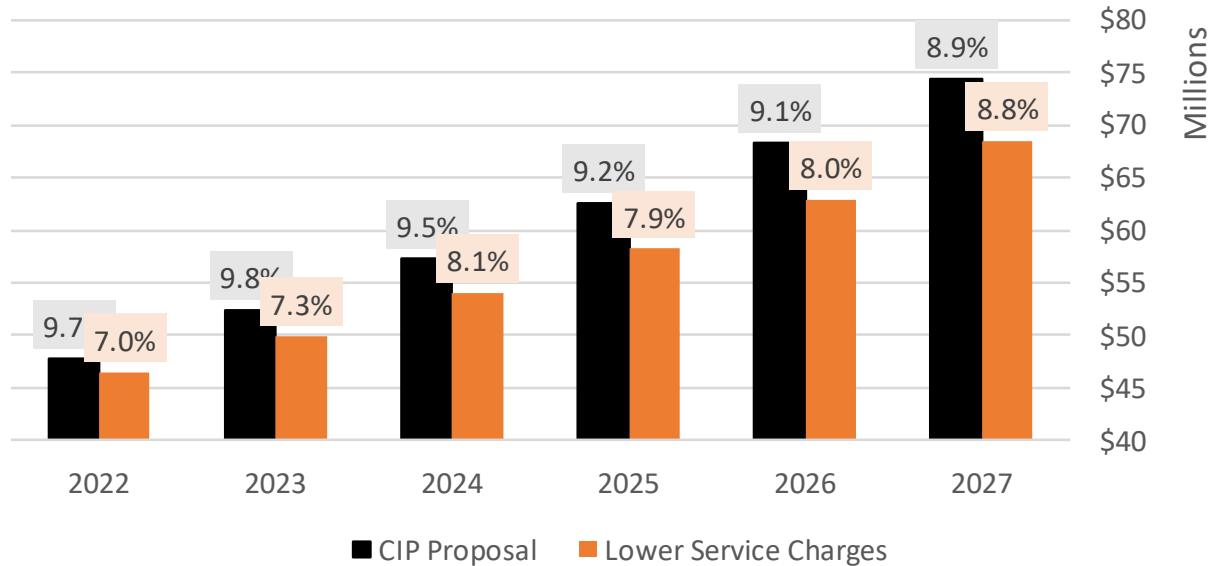


Outstanding Principal Obligations at End of Year

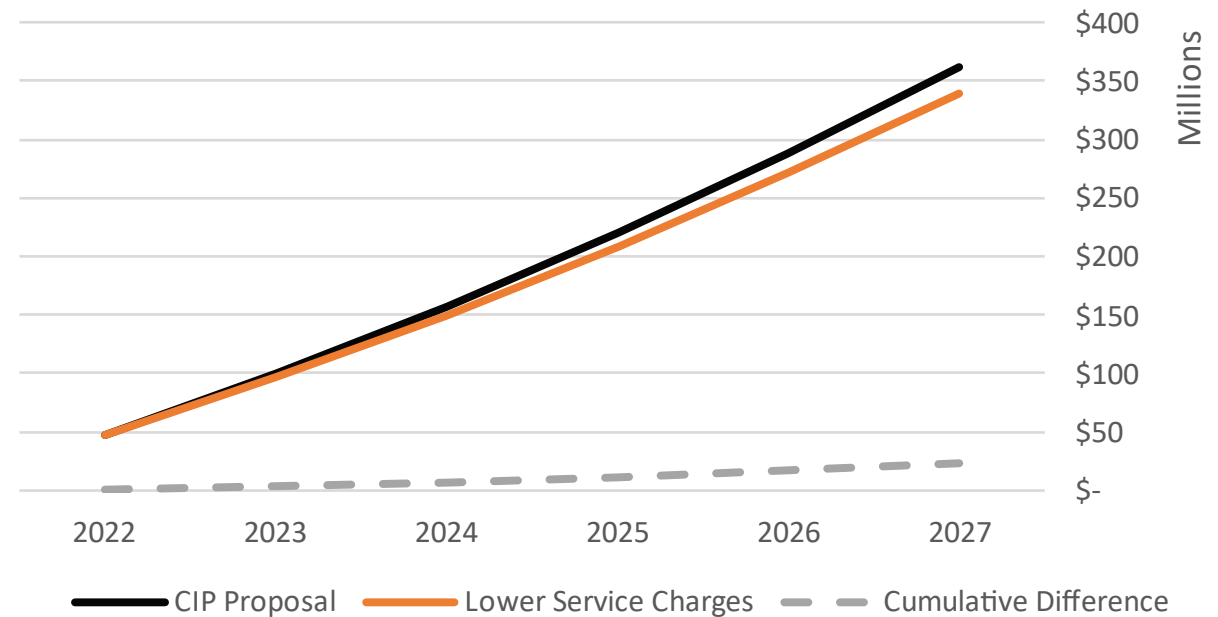


# Idea — Use Balance to Lower Service Charges (& Borrow)

Service Charges Collected Per Year  
(with % increase from prior year)

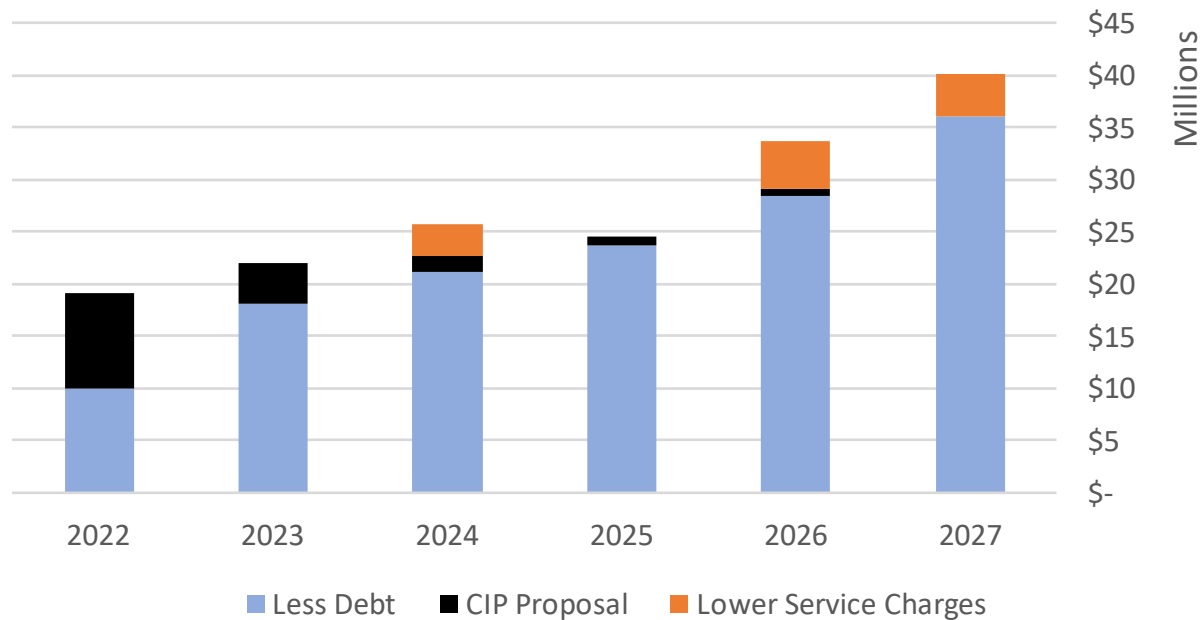


Cumulative Service Charges Collected

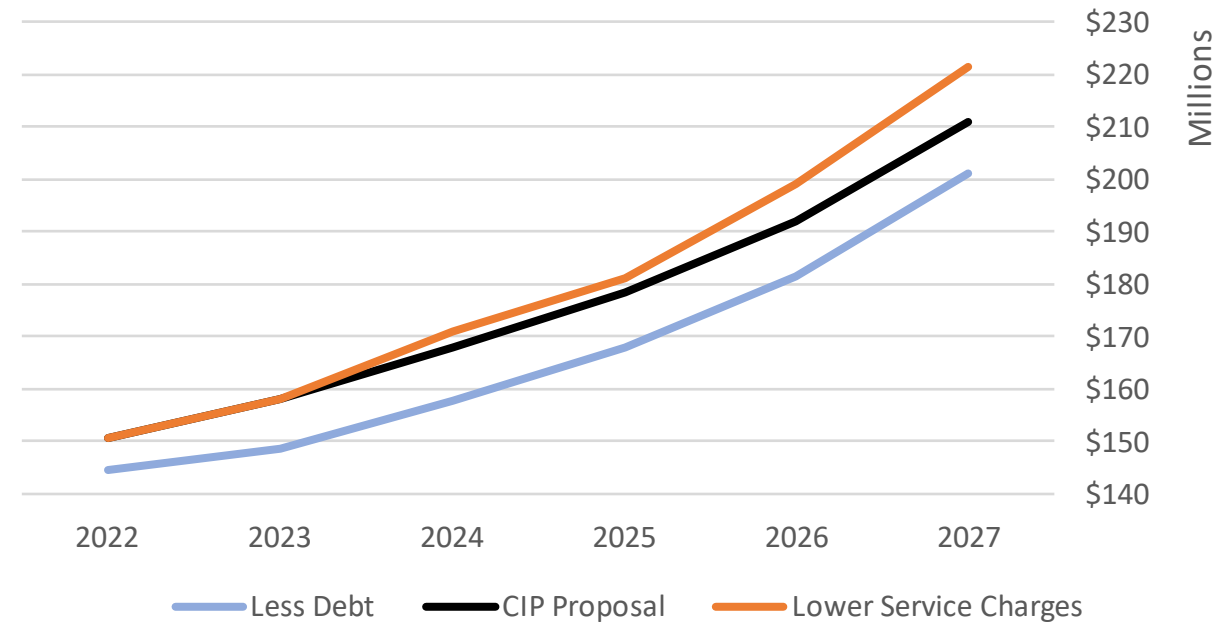


# Idea — Use Balance to Lower Service Charges (& Borrow)

## Amount Borrowed In Given Year



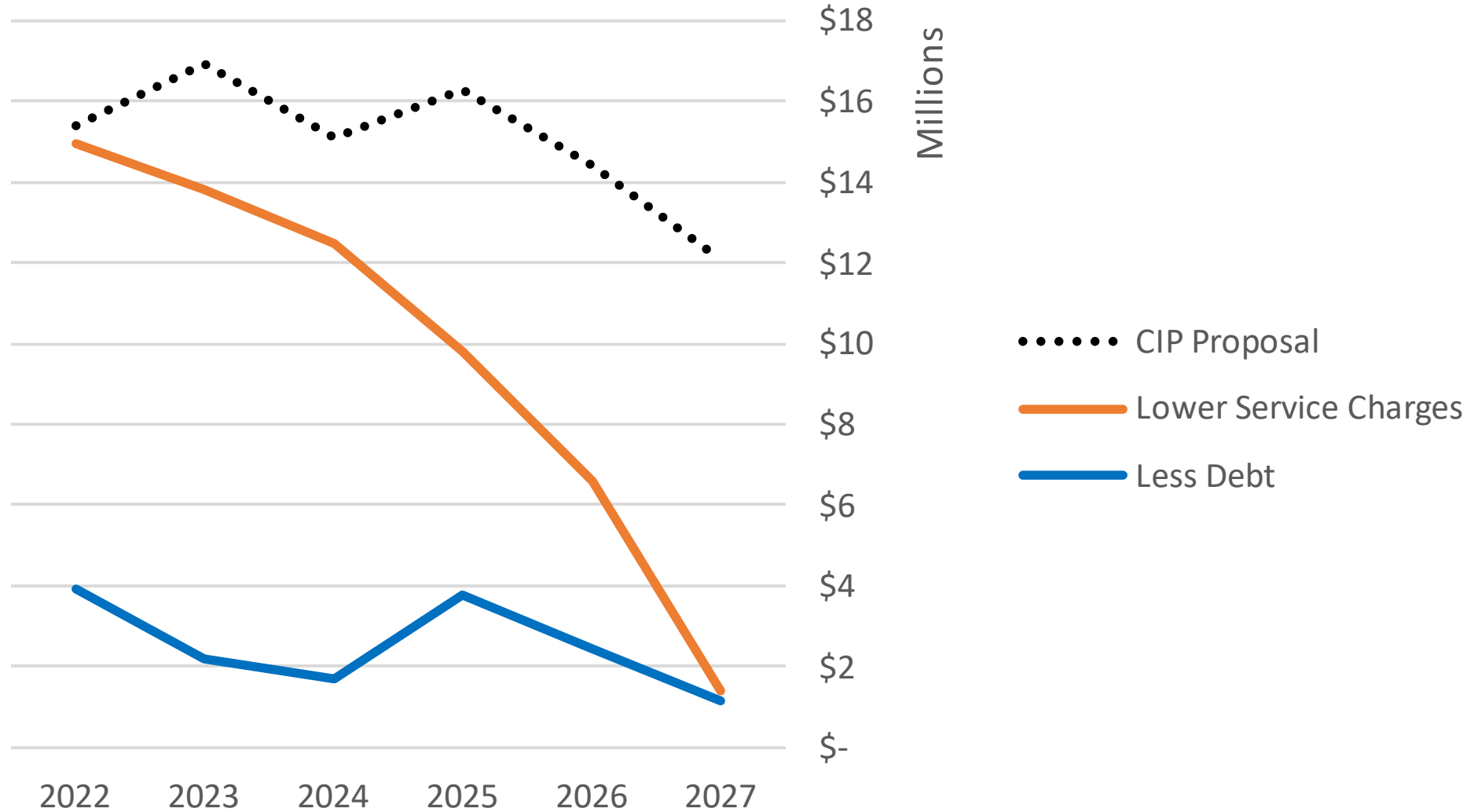
## Outstanding Principal Obligations at End of Year



Madison Metropolitan Sewerage District

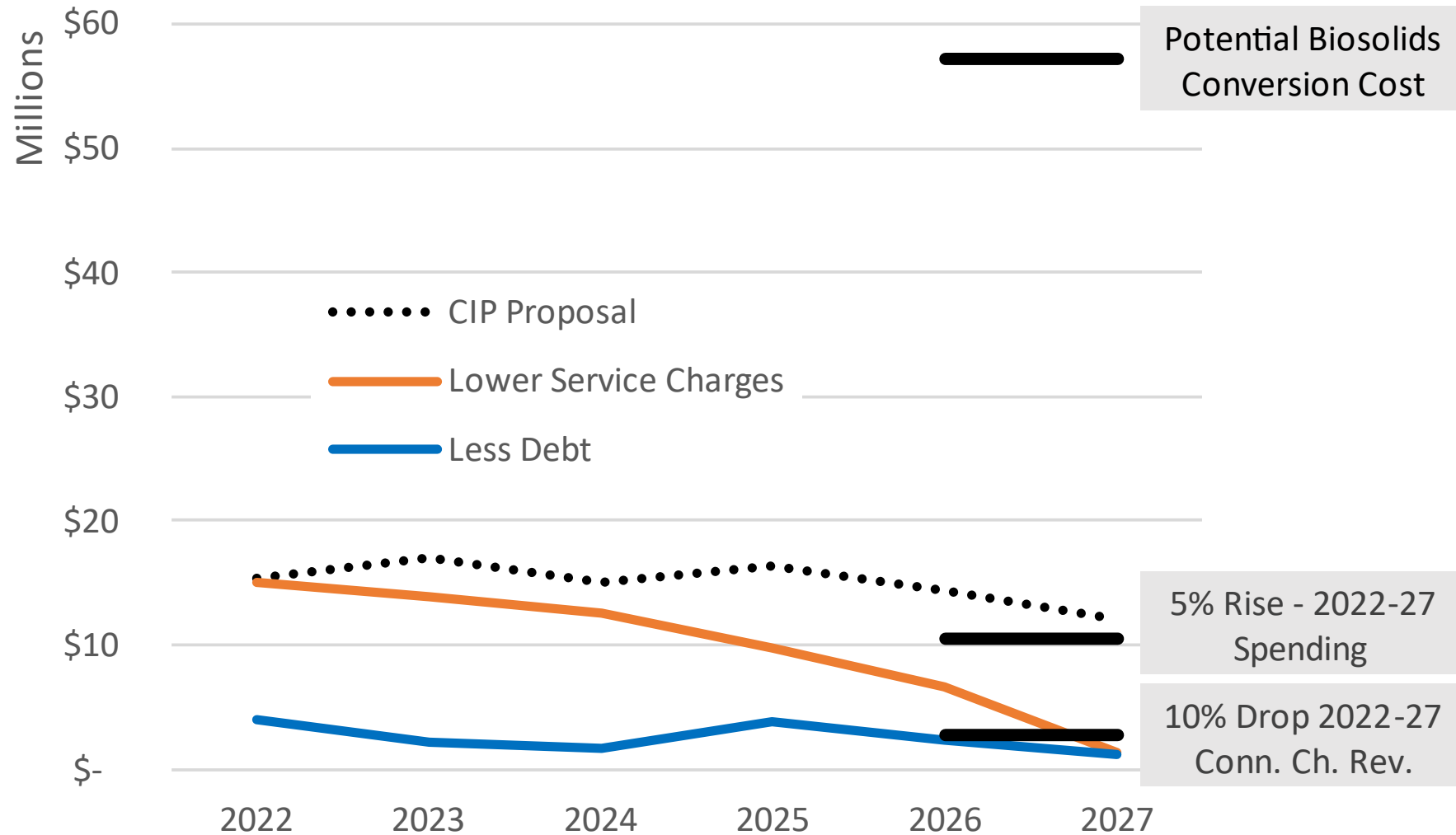


# Options — Balance Net of Reserves (combined funds)





# Options — Balance Net of Reserves (combined funds)



# Starting Point for 2022 Budget Deliberations?

	Recommendation	Lower Debt	Lower Service Charges
<b>Balance</b> for unplanned exp./lost rev.	\$ 12 m	\$ 1 m	\$ 1 m
<b>Debt</b> by 2027 (principal)	\$ 211 m	\$ 201 m	\$ 221 m
<b>Service Charges</b> collected over six years		\$363 m	\$ 340 m
	<i>Pro</i>	Avoid \$10 m in borrowing	Lower service charges \$23 m
	<i>Cons</i>	No balance for unplanned	No balance for unplanned Borrow \$10 m more



# Commission Discussion

Madison Metropolitan  
Sewerage District

Madison Metropolitan Sewerage District

Madison Metropolitan Sewerage District