

Madison Metropolitan Sewerage District

OPERATING BUDGET SUMMARY

As adopted October 27, 2010

EXPENDITURES

Expenditure Category	2010 Thru June	Estimated 2010 Total	2010 Budget	2011 Budget	Percent Change
Administration, Engineering and Commission	\$ 1,215,332	\$ 2,243,693	\$ 2,230,394	\$ 2,368,006	6.17%
User Charge and Pretreatment Programs	171,307	346,728	367,918	359,700	-2.23%
Wastewater Collection	844,380	1,914,900	2,005,046	2,047,178	2.10%
Wastewater Treatment	3,897,146	8,335,397	8,411,439	8,512,382	1.20%
Effluent Diversion	69,926	162,116	149,118	161,936	8.60%
Metrogro Biosolids Reuse Program	615,917	1,550,283	1,562,315	1,602,591	2.58%
Capital Outlay	123,829	365,228	522,932	723,237	38.30%
Servicing Pumping Stations Owned by Others	143,954	360,000	368,771	342,012	-7.26%
Transfer to Debt Service Fund	5,098,453	7,650,400	7,650,400	8,017,600	4.80%
TOTAL EXPENDITURES	\$ 12,180,244	\$ 22,928,745	\$ 23,268,333	\$ 24,134,642	3.72%

REVENUES

Revenue Category	2010 Thru June	Estimated 2010 Total	2010 Budget	2011 Budget	Percent Change
Sewer Service Charges	\$ 10,923,139	\$ 22,010,000	\$ 22,142,601	\$ 23,103,250	4.34%
Servicing Pumping Stations	151,717	360,000	368,771	342,012	-7.26%
Rent	30,978	63,020	63,140	64,640	2.38%
Interest	8,889	15,000	56,000	14,000	-75.00%
Annexation and Plan Review Fees	19,470	35,000	35,000	30,000	-14.29%
Miscellaneous Income	9,146	125,000	140,000	25,000	-82.14%
Septage Disposal Income	225,522	400,000	290,000	360,000	24.14%
Pretreatment Monitoring	0	17,000	25,000	17,000	-32.00%
Cash Reserves	0	0	147,821	178,740	20.9%
TOTAL REVENUES	\$ 11,368,861	\$ 23,025,020	\$ 23,268,333	\$ 24,134,642	3.72%

OPERATING RESERVE BALANCE

Operating Reserves	2010 Thru June	Estimated 2010 Total	2010 Budget	2011 Budget	Percent Change
Beginning Balance	\$ 11,218,913	\$ 11,218,913	\$ 11,111,506	\$ 11,315,188	1.83%
Ending Balance	\$ 10,407,530	\$ 11,315,188	\$ 10,963,685	\$ 11,136,448	1.58%

Madison Metropolitan Sewerage District

2011 CAPITAL PROJECTS BUDGET SUMMARY

As adopted October 27, 2010

EXPENDITURES

Expenditure Category	2010 Thru June	2010 Estimated Total	2010 Budget	Proposed 2011 Budget	Percent Change
Master Plan, Collection Syst. Facil. Plan, and Plant Asset Mgt. Plan	\$ 13,046	\$ 19,222	\$ 71,358	\$ 60,077	-16%
Other Capital Budget Expenses	1,560	1,593	0	0	NMF
Dane County Hydrologic Model Contribution	0	15,000	15,000	15,000	0%
Sugar River Basin Facilities Plan	0	0	289,432	0	-100%
Eleventh Addition (formerly Solids Handling Improvements)	237,482	1,550,627	1,293,713	8,966,423	593%
Septage Receiving Improvements	0	0	263,812	0	-100%
Process Control System Upgrade	113,129	330,210	433,456	422,316	-3%
Operations Building HVAC System Rehab	0	81,500	0	1,085,836	NMF
Solids Handling Facilities Plan	22,700	31,130	8,211	0	-100%
West Interceptor upstream of PS5	2,884	15,518	538,175	525,318	-2%
West Interceptor Rehab at Old University Avenue	0	8,206	0	248,910	NMF
Badfish Creek Farm Bridge - Replacement	66,237	663,093	613,042	2,620	-100%
East Monona Interceptor at Fair Oaks u/s of Starkweather Creek	0	7,855	16,913	243,117	1337%
NEI - PS 10 to Lien Road	2,315,995	5,837,523	5,045,741	39,930	-99%
NEI - Far East Int. to Southeast Int. Junction	0	0	0	173,086	NMF
South Interceptor - Baird Street Lining	0	5,000	5,625	0	-100%
Far East Int - Cottage Grove Extension Lining	296,255	306,456	187,417	5,000	-97%
Lower Badger Mill Creek Interceptor	10,000	10,000	122,239	64,003	-48%
Cross Town Force Main Ext. (Contingency for High Speed Rail Project)	0	0	0	500,000	NMF
P.S. 6 & 8 Rehabilitation	907,773	1,445,714	1,683,236	15,796	-99%
P.S. No. 18 Construction	0	4,957	0	369,607	NMF
P.S. No. 18 Force Main Construction	0	2,338	0	323,086	NMF
TOTAL EXPENDITURES	\$ 3,987,061	\$ 10,335,942	\$ 10,587,370	\$ 13,060,125	23.36%

REVENUES

Revenue Category	2010 Thru June	2010 Estimated Total	2010 Budget	Proposed 2011 Budget	Percent Change
CWF Loan - West Int Ext Replacement and PSs 13 and 14	0	41,895	0	0	NMF
CWF Loan - Rehab of PSs 6 and 8 and NEI Truax Ext Lining	1,115,590	1,640,000	1,828,180	16,000	-99%
CWF Loan - Eleventh Addition	0	0	0	11,100,000	NMF
CWF Loan - NEI - PS 10 to Lien Road & FEI - CG Extension Liner	5,164,602	8,965,000	9,035,000	0	-100%
Interceptor and Treatment Plant Connection Charges	266,759	400,000	500,000	300,000	-40%
Interest on Investments & Misc. Income	56,262	88,000	43,000	60,000	40%
TOTAL REVENUES	\$6,603,213	\$11,134,895	\$11,406,180	\$11,476,000	0.61%

CAPITAL PROJECTS RESERVE BALANCE

CAPITAL PROJECTS RESERVES	2010 Thru June	2010 Estimated Total	2010 Budget	Proposed 2011 Budget	Percent Change
Beginning Balance	\$4,959,905	\$4,959,905	\$4,385,000	\$ 5,759,000	31.33%
Ending Balance	\$7,576,057	\$5,759,000	\$5,204,000	\$ 4,175,000	-19.77%

Notes: NMF indicates no meaningful figure since the current year's amount is \$0.

Madison Metropolitan Sewerage District

DEBT SERVICE BUDGET SUMMARY

As adopted October 27, 2010

EXPENDITURES

Expenditure Category	2010 Thru June	Estimated 2010 Total	2010 Budget	2011 Budget	Percent Change
First Half Interest	\$ 911,332	\$ 911,332	922,798	954,293	3.41%
Principal	5,361,545	5,361,545	5,370,435	6,304,880	17.40%
Second Half Interest	0	903,323	853,964	905,127	5.99%
TOTAL EXPENDITURES	\$ 6,272,877	\$ 7,176,200	\$ 7,147,197	\$ 8,164,300	14.23%

REVENUES

Revenue Category	2010 Thru June	Estimated 2010 Total	2010 Budget	2011 Budget	Percent Change
Transfer from General Fund	\$ 5,098,453	\$ 7,650,400	\$ 7,650,400	\$ 8,017,600	4.80%
Interest	48,121	75,000	130,000	65,000	-50.00%
TOTAL REVENUES	\$5,146,574	\$7,725,400	\$7,780,400	\$8,082,600	3.88%

DEBT SERVICE RESERVE BALANCE

DEBT SERVICE RESERVES	2010 Thru June	Estimated 2010 Total	2010 Budget	2011 Budget	Percent Change
Beginning Balance	\$12,288,665	\$12,288,665	\$12,224,547	\$12,837,865	5.02%
Ending Balance	\$11,162,362	\$12,837,865	\$12,857,750	\$12,756,165	-0.79%

SCHEDULE OF PRINCIPAL AMOUNT OF INDEBTEDNESS

Sewerage System Improvement Bonds	January, 2010	January, 2011	January, 2012
Series 1992A Pumping Station No. 7 Issue	\$ 269,925	\$ 137,542	\$ 0
Series 1992B Eighth Addition Issue	4,176,919	2,837,026	1,445,385
Series 1994 Pumping Station No. 5 Issue	389,747	316,702	241,283
Series 1995 Verona Issue	1,032,608	874,306	710,726
Series 1996 Ninth Addition Issue	5,998,629	5,077,846	4,126,825
Series 1997 Badger Mill Creek Effluent Return Issue	2,305,892	2,047,911	1,781,816
Series 2000 P.S. No. 2 Force Main Replacement - Phase 1	1,163,159	1,073,281	977,556
Series 2001 P.S. No. 2 Force Main Replacement - Phase 2	1,386,011	1,289,465	1,186,637
Series 2003A PS's 1, 2, and 10 Rehabilitation Issue	6,046,297	5,688,189	5,309,569
Series 2003B Tenth Addition Issue	29,298,292	27,559,735	25,772,568
Series 2005 PS's 1, 2, and 10 Rehabilitation Issue	237,784	225,445	212,807
Series 2006 Effluent Equalization Projects and AT's 1-6	1,521,862	1,448,093	1,372,580
Series 2007 West Int Ext and PSs 13-14 Projects	2,473,828	2,405,760	2,290,987
Series 2008 PSs 6-8 Rehabilitation and NEI Truax Ext Liner	6,553,025	9,143,490	8,730,208
Series 2010A NEI PS 10 to Lien Rd	0	8,964,767	8,609,170
Series 2011A Nine Springs Eleventh Addition	0	0	12,000,000
Total Indebtedness	\$ 62,853,978	\$ 69,089,558	\$ 74,768,117

Madison Metropolitan Sewerage District

2011 OVERALL BUDGET SUMMARY, NET OF TRANSFERS

As adopted October 27, 2010

Summarized Budget Items	2010 Thru June	Estimated 2010 Total	2010 Budget	Proposed 2011 Budget	Percent Change
Total Expenditures	\$ 17,341,729	\$ 32,790,487	\$ 33,352,500	\$ 37,341,467	11.96%
Total Revenues	18,020,195	34,234,915	34,656,692	35,496,902	2.42%
Beginning Reserve Balance	\$ 28,467,483	\$ 28,467,483	\$ 27,721,053	\$ 29,912,053	7.90%
Ending Reserve Balance	\$ 29,145,949	\$ 29,912,053	\$ 29,025,435	\$ 28,067,488	-3.30%